

TOWN OF SYKESVILLE, MARYLAND

ORDINANCE NO. 2024-03

AN ORDINANCE TO ADOPT AND APPROVE THE ANNUAL BUDGET AND SET TAX RATES FOR THE TOWN OF SYKESVILLE, MARYLAND FOR FISCAL YEAR 2024-2025

WHEREAS, in accordance with Section C-42 of the Charter of the Town of Sykesville (the "Town") the Mayor and Town Council is required to enact an ordinance formally adopting the budget for each fiscal year; and

WHEREAS, this Ordinance is introduced for the purpose of adoption of the budget and to set the tax rates for the fiscal year beginning July 1, 2024 and ending June 30, 2025; and

WHEREAS, a public hearing was held on May 13th, 2024, regarding the proposed budget after notice was duly provided and advertised in a local newspaper of general circulation in the Town of Sykesville.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SYKESVILLE THAT:

Section 1. The FY2025 budget below is hereby adopted by the Town of Sykesville:

Revenues:	
Property Taxes	\$1,914,543
Licenses & Permits	\$89,000
Intergovernmental	\$1,796,973
Service Fees	\$43,650
Local/Programs	\$100,150
Other Sources	\$4,539,750
Total Revenues	\$8,434,066
Expenditures:	
Mayor & Town Council	\$123,850
Town Commissions	\$2,000
Professional Services	\$526,500
Administration	\$584,786
Public Safety	\$970,472
Public Works	\$677,152
Streets & Roads	\$104,500
Parks Maintenance	\$118,168
Military Memorial Bricks	\$250
Post Office/Visitors Center	\$134,650
Historic Buildings	\$18,500
Gate House Museum	\$92,550
Parks & Recreation	\$6,750
Employee Benefits	\$870,858
Capital Outlay	\$1,539,080
ARPA	\$2,750,000
Total Expenditures	\$8,434,066

Section 2. The tax rate on all real property located within the limits of the Town of Sykesville is hereby set at \$0.32 per \$100.00 of assessed property value. The assessed property values shall be those used for real estate tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

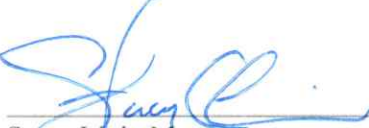
Section 3. The tax rate applicable to personal property located within the limits of the Town of Sykesville is hereby set at \$0.825 per \$100.00 of assessed property value. The assessed property values shall be those used for personal property tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

Section 4. The budget and tax rates established by this Ordinance shall be binding during the 2024-2025 fiscal year.

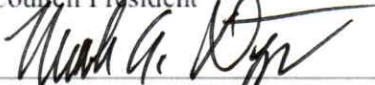
THIS ORDINANCE IS ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SYKESVILLE THIS 13th DAY OF May, 2024

ATTEST:


Kerry Kavaloski, Town Clerk

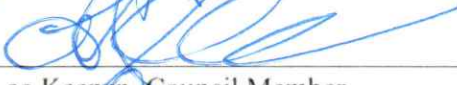

Stacy Link, Mayor


Anna Carter, Council Member and Council President


Mark Dyer, Council Member


Alan Grasley, Council Member


Elizabeth Guroff, Council Member


Leo Keenan, Council Member


Jeremiah Schofield, Council Member